

10th International Venture Capital Forum

"Tackling the crisis through private equity investments"

16-17 June 2009 ATHENS HILTON



AGENDA

TUESDAY 16 JUNE 2009

09:30 - 10:00	Registration
10:00 - 11:00	<u>Introduction</u> Dimitrios Pazaitis Chairman & CEO, Invest in Greece Agency
	<u>The importance of venture capital for society</u> Yannis Papathanasiou Minister of Economy and Finance
	<u>Resizing the financial crisis</u> Nikolaos Haritakis Vice Chairman & CEO, TANEO
	<u>Public policy initiatives in UK. Responding to the credit crisis. Capital for Enterprise</u> Earley Rory CEO, Capital for Enterprise

11:00 – 11:20	Synopsis of investment activity – Regulations issues – The role of HVCA
	Vassilis Takas President & CEO, Thermi Ventures Vice Chairman HVCA
11:20 – 12:20	Emerging opportunities for investments
Panel Discussion	The current financial crisis has led to the creation of a unique investment environment in more ways than one. Investors have become more adverse to risk and companies are facing a credit crunch. As a result investment activity declined—initially. Nature, however, hates vacuums - and so do markets. Investors are now seeking out safer but still profitable investment opportunities —and these do exist. And companies are investigating the use of alternative financial instruments—and these do exist as well. Where are these new investment opportunities to be found? Which are these new financial instruments? Is private equity and venture capital industry in a position to seize the opportunity and contribute to this development, while obtaining satisfactory returns for investors?
	Pantelis Vernikos, Vice Chairman & Managing Director, Alpha Ventures Paschalis Bouchoris, Venture Partner, NBGI Spyros Papadatos, CEO, IBG Management Ioannis Pantousis, CEO, LogoVentures Stavros Siokos, Chairman, Piraeus Capital Manthos Tziamourtas, CEO, New Mellon Asset and Wealth Management Moderator: Zois Tsolis, Journalist
12:20 - 12:45	Coffee break
12:45 - 13:45	The crisis and its aftermath: Creative or downright destruction?
Panel Discussion	The financial as well as the real economy crisis has had a negative impact on the financial standing and the market prospects of most companies. Identifying the multi-diverge impact of this crisis and formulating distress strategies is now essential for investment managers. What are the developments in these two interrelated fields? Where and how has this crisis impacted most? How does the market plan to assist and deal with companies already or potentially in portfolios? What are the critical characteristics of a company that is likely to survive and even become stronger after the crisis—provided it receives equity investment? Are mergers and/or acquisitions a useful instrument to overcome certain financial difficulties –mainly through the (re)establishment of economies of scale? Does "the market" consider the current situation as a great chance for realistic valuations and profitable investments? Is cherry picking harder or easier today?
	Menelaos Tassopoulos, Head Private Equity, EFG Spyros Martsekis, Director, KPMG Spyros Trahanis, Director, Oxygen Capital Zaharias Palexas, Managing Director, Parthenon Trust Moderator: Charalampos Papadimitriou, Journalist
13:45 – 14:45	Lunch
14:45 – 15:00	Entrepreneurs & Investors: Aligning Expectations to Close Deals
	Ed Frank Founder, Boot Camp Ventures
15:00 – 15:45	Success venture capital stories
	Markos Veremis, Chairman, Upstream Constantine Polychronopoulos, Founder & Chief Technology Officer, Bytemobile <u>Moderator</u> : Antonis Kefalas, Journalist
15:45 – 16:45	Time for partnerships
Panel Discussion	Greece is a relatively small and inward looking country. Does it offer significant potential for investments – and if yes of which kind? Are the financial instruments in place considered to be adequate for modern business? Do we witness encouraging initiatives both from the private and the public sector but, we fail to measure their effectiveness and their positive impact on the entrepreneurial community or not? Is part of the problem that everyone in Greece has adopted a "go it alone" attitude? Are conditions conducive for an effort to streamline interests? Collaborate in order to create multiple opportunities built on the totality of each separate and unique expertise. Would such a development offer new and multidimensional focuses? Christos Tsangos, CEO, Microsoft Hellas Vassilios Makios, General Director, Corallia Clusters Initiative Nikolaos Haritakis, Vice Chairman & CEO, TANEO Nikos Domenikos, Chairman, TEMPME
	Yannis Tomenikos, Chairman, TEMPME Yannis Tsakiris, Head of SE Europe RBD, European Investment Fund Vassilis Tsakalos, Coordinator, PRAXI/HELP-FORWARD Network Moderator: Eleftherios Stavropoulos, Special Secretary for Competitiveness, EPAN

16:45 – 17:00	Supporting entrepreneurship
	Kostis Hatzidakis Minister of Development
17:00 – 17:30	Coffee break
17:30 – 18:30	Easy steps for an SME to overcome crisis
Seminar	Sponsored by KPMG
18:30 – 19:30	OpenCoffee session

WEDNESDAY 17 JUNE 2009

09:00 – 20:00 **Prearranged bilateral business meetings** (by invitation only)